



Contract Committee Review Request  
MUST BE COMPLETED IN FULL

Date: November 17, 2022

Contract/Agreement Vendor:

Sun Life Financial and Kim Fulps

Name of Vendor & Contact Person

kfulps@premier-consultingpartners.com

Vendor Email Address

District Employees - Life Insurance Coverage

Describe Contract (Technology, program, consultant-prof Development, etc.)

Please use Summary below to fully explain the contract purchase, any titles, and details for the Board of Education to review.

Renewal/District Employees

Reason/Audience to benefit

December 5, 2022

BOE Date

Amount of agreement

Person Submitting Contract/Agreement for Review: Lesley Self/Andrea Jackson HR-ESC

PLEASE SEND THROUGH APPROPRIATE APPROVAL ROUTING BEFORE SENDING TO BOARD CLERK

Principal &/or Director or Administrator:

Does this Contract/Agreement utilize technology? YES/NO

If yes, Technology Admin:

Cabinet Team Member:

Funding Source: General

Fund/Project

OCAS Coding

☒ Consent

☐ Action

Annual renewal of the district paid life insurance plan with Sun Life for all certified employees and support employees which work 30 hours or more per week.

Accept and approve the renewal agreement between Broken Arrow Public Schools and Sun Life Assurance Company for the District's Life Insurance plan. This is the final year of the 24 month guaranteed rate agreement which began January 1, 2022.

Summary

This area must be complete with full explanation of contract

The Contract/Agreement should be received at least 2 weeks prior to a Board Meeting to ensure placement on the Agenda. The Contract Committee meets most Tuesdays at 8:00a.m. All Contracts/Agreements, regardless the amount, must be first approved by the Contract Committee and then presented to the Board of Education for approval and signature. The item will be placed on Electronic School Board for the board agenda by Janet Brown. By following this process, the liability of entering into an agreement is placed with the district rather than an individual.



**Annual Rate & Schedule  
Confirmation January 1, 2023**

***Broken Arrow Public Schools #238223***  
***Basic Life & AD&D, Employee Optional Life & AD&D, Dependent Optional Life***

**Renewal Rate Confirmation\***

<u>Benefit</u>	<u>Rate</u>
Employee Basic Life	\$0.161 for each \$1,000 of insurance
Employee Basic AD&D	\$0.020 for each \$1,000 of insurance
Employee Optional Life	\$0.446 for each \$1,000 of insurance
Employee Optional AD&D	\$0.020 for each \$1,000 of insurance
Spouse Optional Life	\$0.251 for each \$1,000 of insurance
Child Optional Life	\$0.230 for each \$1,000 of insurance

*\*Rates are guaranteed through 12/31/2023*

**Annual Policy Confirmation\*\***

**EMPLOYEE LIFE AND ACCIDENTAL DEATH AND DISMEMBERMENT INSURANCE**

**BASIC INSURANCE**

**CLASSIFICATION**

- 1 All Eligible Superintendents
- 2 All Eligible Assistant Superintendents
- 3 All Eligible Directors, Principals and Assistant Principals
- 4 All Eligible Part-Time Employees
- 5 All Eligible Full-Time Teachers and Support Staff

<b>CLASS</b>	<b>LIFE</b>	<b>AD&amp;D</b>
1	2 times the Employee's Basic Annual Earnings*	An amount equal to the Employee's amount of Basic Life Insurance in force
2	\$75,000	\$75,000
3	\$50,000	\$50,000
4 and 5	\$20,000	\$20,000



# Sun Life

## OPTIONAL INSURANCE

### CLASSIFICATION

- 1 All Eligible Full-Time Employees
- 2 All Eligible Part-Time Employees

CLASS		LIFE	AD&D
1 and 2			
An Employee may elect one of the following Options:	Option I	\$20,000	An amount equal to the Employee's amount of Optional Life Insurance in Force
	Option II	\$50,000	An amount equal to the Employee's amount of Optional Life Insurance in Force
	Option III	\$75,000	An amount equal to the Employee's amount of Optional Life Insurance in Force
	Option IV	\$100,000	An amount equal to the Employee's amount of Optional Life Insurance in Force
	Option V	\$150,000	An amount equal to the Employee's amount of Optional Life Insurance in Force
	Option VI	\$200,000	An amount equal to the Employee's amount of Optional Life Insurance in Force
	Option VII	\$250,000	An amount equal to the Employee's amount of Optional Life Insurance in Force
	Option VIII	\$300,000	An amount equal to the Employee's amount of Optional Life Insurance in Force

\* rounded to the next higher \$1,000, if not already a multiple of \$1,000.

The **Basic Maximum Benefit** for Class 1 is \$375,000.

(Applicable to Employees insured on December 31, 2014)

The **Guaranteed Issue Amount** for Optional Life Insurance is the amount of Optional Life Insurance the Employee had in force on December 31, 2014 or the Guaranteed Issue Amount shown below, whichever is greater.

(Applicable to Employees hired on or after January 1, 2015)

The **Guaranteed Issue Amount** for Optional Life Insurance is \$100,000.

An Employee's amount of Basic and Optional Life and Accidental Death and Dismemberment Insurance shown in the Schedule will reduce to 60% when he attains age 70.

An Employee's Basic and Optional Life and Accidental Death and Dismemberment Insurance terminates at the Employee's retirement.

**Evidence of Insurability**, satisfactory to Sun Life, will be required for any of the following reasons:

- an Employee who elects Basic Life Insurance only and subsequently elects Optional Life Insurance; or
- an Employee who elects an increase in his amount of Optional Life Insurance in excess of 1 Option; or
- an Employee whose amount of Life Insurance is in excess of the Guaranteed Issue Amount.



# Sun Life

## DEPENDENT OPTIONAL LIFE INSURANCE

### CLASSIFICATION

- 1 All Eligible Full-Time Employees
- 2 All Eligible Part-Time Employees

CLASS	Spouse	Child under age 26
1 and 2	\$10,000	\$5,000

**Evidence of Insurability**, satisfactory to Sun Life, will be required for an Employee's Dependent if an Employee elects no coverage and subsequently elects **Dependent Optional Life Insurance**.

*\*See Renewal Proposal for rating details*

*\*\*See Policy for details*

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Title)

\_\_\_\_\_  
(Date)